



PARK DISTRICT
of HIGHLAND PARK

The Park District of Highland Park mission is to enrich the quality of community life through a diversity of healthy leisure pursuits and a heightened appreciation of our natural world.

ANNUAL REPORT 2016

Welcome!

With over 700 acres of land, 40 parks, 3 dog parks, 4 beaches and 7 facilities, the Park District of Highland Park is one of the largest and certainly one of the most diverse districts in Illinois.



The Park District of Highland Park is recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). This recognition is given only to park and recreation agencies that go above and beyond in dedicating themselves to offering quality programs and services designed to fulfill their community's needs.

Beginning on sound financial footing, 2016 was an important year of planning and preparation for the first three major capital improvement projects outlined in the Park District's GreenPrint 2024 10-year master plan.

Renovation plans were put in place for the Recreation Center of Highland Park, Sunset Valley Golf Course and club house and a new centralized Parks and Golf Operations Center.

Annual revenues for services, including programs, memberships, rentals, and daily fees were greater than 2015, but slightly under budget. However, due to solid operation management, the corresponding expenditures were under budget for the year. Capital outlay, was also under budget, however funds will be utilized as the District's projects progress. Overall, district wide operations resulted in an increase in fund balance of \$3M.

Statement of Net Position as of December 31, 2016 summarized

Assets

Cash and Investments	22,415,310
Receivables- Net of Allowance	13,347,938
Inventory	67,386
Prepays	62,209
Net Capital	43,197,049
Other Non Current Assets	1,947,538
Deferred Outflows	2,809,235
TOTAL ASSETS	83,846,665

Liabilities

Accounts Payable	1,178,870
Accrued Payroll	277,477
Accrued Interest	15,913
Other Payables	1,642,145
Current Portion of Long-Term Debt	2,167,820
Noncurrent Liabilities	13,023,387
Deferred inflows by Resources	12,703,741
TOTAL LIABILITIES	31,009,353

Net Position

Net Investment in Capital Assets	31,103,670
Restricted	685,612
Unrestricted	21,048,030
TOTAL NET POSITION	52,837,312
TOTAL LIABILITIES & NET POSITION	83,846,665



PARKS FOUNDATION of HIGHLAND PARK

The Parks Foundation of Highland Park was established in July as an initiative outlined in GreenPrint 2024. The new Foundation was created to collaborate the residents, community groups and partner organizations to support the Park District's projects that enhance the parks and community life within Highland Park.

PARKS FOUNDATION GOALS

Support the mission of PDHP. Raise funds through private and corporate contributions, grants, and in-kind donations. Identify, cultivate and inspire advocates and supporters to promote generous giving of time, talents, and treasures to ensure the availability of quality park systems.

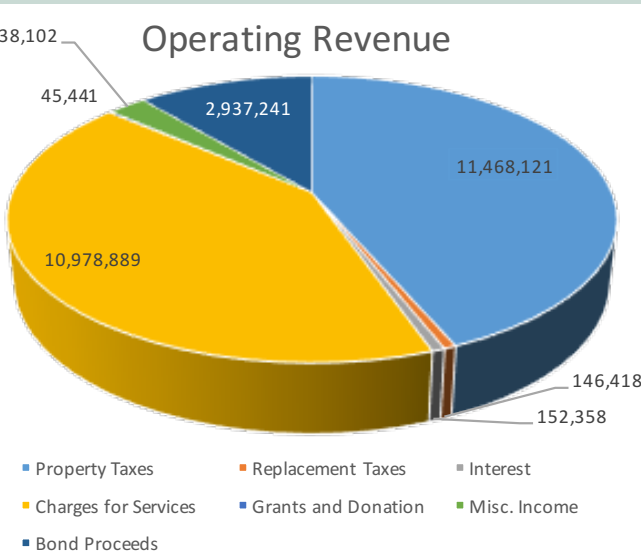


STRATEGIC PLAN

During 2016 staff developed a new 4-year Strategic Plan. Initiatives of the new 2016-2020 Strategic Plan are a both a continuation of the 2012-2016 Strategic Plan and new initiatives identified through a series of focus groups with staff and community representatives. Four strategic focus areas were developed: Customer Experience, Financial Health, Effective Operations, and Engaging Work Culture.

Park District of Highland Park 2016 Actual vs. Budget

Revenue	Actual	Budget		
Property Taxes	11,468,121	11,490,911	(22,790)	
Replacement Taxes	146,418	150,000	(3,582)	
Interest	152,358	100,000	52,358	
Charges for Services	10,978,889	11,203,156	(224,267)	
Grants and Donation	45,441	-	45,441	
Misc. Income	638,102	346,449	291,653	
Bond Proceeds	2,937,241	3,000,000	(62,759)	
Revenue	26,366,570	26,290,516	76,054	0.2893%



Expenditures	Actual	Budget		
Salaries & Wages	6,896,533	7,320,988	(424,455)	
Services	4,069,997	4,642,997	(573,000)	
Insurance	1,830,994	1,976,400	(145,406)	
Utilities	873,358	848,525	24,833	
Materials & Supplies	671,006	775,076	(104,070)	
Landscape & Materials	519,071	552,814	(33,743)	
Pension Contribution	753,059	776,939	(23,880)	
Program Expenditure	3,256,377	3,317,105	(60,728)	
Debt Service	2,304,572	2,303,832	740	
Expenditures	21,174,967	22,514,676	(1,339,709)	5.9504%

MOODY'S INVESTORS SERVICE

The Park District maintained its Aaa rating with Moody's Investors Service, the highest rating possible, due in part to the district's sizable tax base, sound financial operations, and strong management.



Capital Outlay				
Capital	2,135,134	3,137,450	(1,002,316)	31.9468%

Net Change in Fund Balance			
Net Change in Fund Balance	3,056,469	638,390	2,418,079

