



The Park District of Highland Park mission is to enrich the quality of community life through a diversity of healthy leisure pursuits and a heightened appreciation of our natural world.

ANNUAL REPORT 2015

Welcome!

With over 700 acres of land, 40 parks, 3 dog parks, 4 beaches and 7 facilities, the Park District of Highland Park is one of the largest and certainly one of the most diverse districts in Illinois.



The Park District of Highland Park is recognized as an Illinois Distinguished Accredited Agency by the Illinois Association of Park Districts (IAPD) and the Illinois Park and Recreation Association (IPRA). This recognition is given only to park and recreation agencies that go above and beyond in dedicating themselves to offering quality programs and services designed to fulfill their community's needs.

2015 Calendar Year End

During 2013-14 the Board of Commissioners voted to move to a calendar year-end. 2015 represents the first calendar (12 month) year-end for the District. Calendar year end reporting aligns with property tax distributions, major programming and general operations. Lauterbach and Amen, LLP, Certified Public Accountants has issued an unqualified ("clean") opinion on the Park District of Highland Park's financial statements for the 12 months ended December 31, 2015



MOODY'S INVESTORS SERVICE
The Park District maintained its Aaa rating with Moody's Investors Service, the highest rating possible, due in part to the district's sizable tax base, sound financial operations, and strong management.



MASTER PLANNING
GreenPrint 2024, the district's comprehensive master plan was adopted at the December 2015 Board Meeting. It establishes a clear set of goals, policies and standards for all the Park District facilities, open space, and programs. A framework for investment in the park system over the next ten years, GreenPrint 2024 will ensure that resources are aligned with current and future resident needs, community values and the District's changing demographics.



Statement of Net Position as of December 31, 2015 summarized

Cash and Investments	19,063,721
Receivables- Net of Allowance	2,149,305
Inventory	48,359
Prepays	131,229
Total Noncurrent Assets	45,379,712
Deferred Outflows of Resources	3,078,077
TOTAL ASSETS	79,850,403
Liabilities	
Accounts Payable	938,544
Accrued Payroll	257,263
Accrued Interest	14,848
Other Payables	1,680,190
Current Portion of Long-Term Debt	1,274,831
Noncurrent Liabilities	12,610,094
Deferred inflows by resources	11,482,476
TOTAL LIABILITIES	19,493,126
Net position	
Net Investment in Capital Assets	29,698,684
Restricted	345,073
Unrestricted	21,548,400
TOTAL NET POSITION	51,592,157
TOTAL LIABILITIES & NET POSITION	79,850,403

Park District of Highland Park 2015 Actual vs. Budget

Operating Revenue	Actual	Budget
Property Taxes	10,526,932	10,628,380
Replacement Taxes	146,241	150,000
Interest	58,568	100,000
Charges for Services	10,812,992	11,471,617
Grants and Donation	295,137	122,345
Misc. Income	407,633	282,327
Operating Revenue	22,247,503	22,754,669



HIGHLAND PARK COUNTRY CLUB

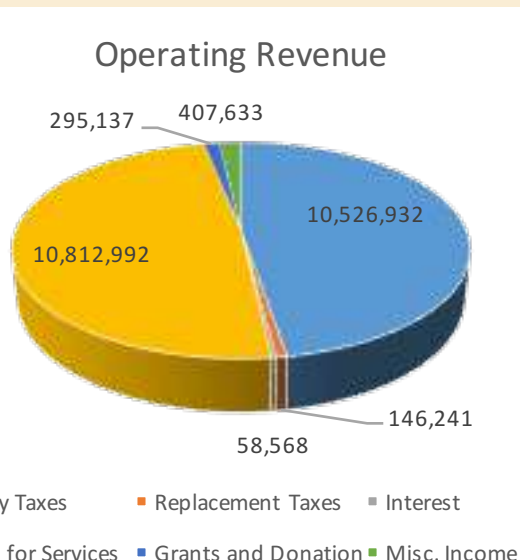
The District entered into an agreement with the City of Highland Park, overseeing the operations and maintenance of the Highland Park Country Club.



ROSEWOOD BEACH RENOVATION
Rosewood Beach, a joint renovation project with the Army Corps of Engineers, spanning over two years was completed with a public grand opening in June 2015. Rosewood Beach provides residents with a swimming beach, lifeguard house, restroom, concession stand and interpretive center. Due to the completion of Rosewood Beach, Heller Nature Center's Classroom in the Woods renovation, and Hidden Creek Aqua Park's Splash Pad, Total Noncurrent Assets (net of depreciation) increase by \$8,711,159.



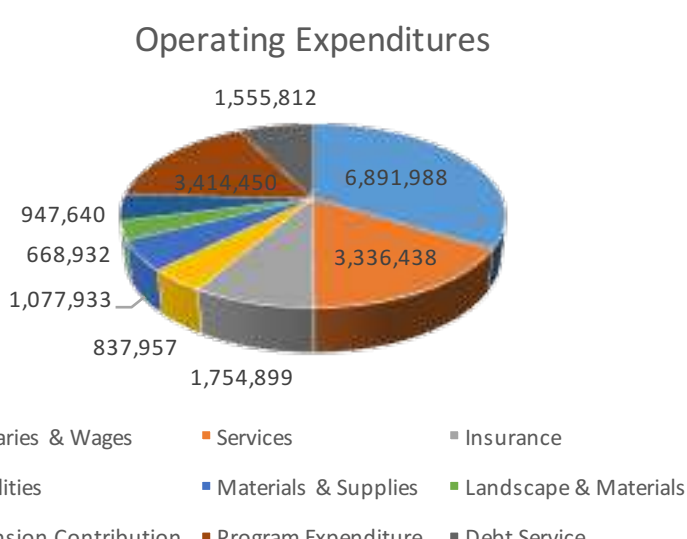
AWARDS
IPRA - awarded Rosewood Beach Outstanding Facility of the Year. This is the association's top award for outstanding and unique achievements in design and development of new or renovated parks and recreational facilities.
USTA - awarded Deer Creek Racquet Club the 2015 Facility of the Year Award. USTA recognized only 13 clubs throughout the U.S. for excellence in construction and/or renovation & management of their tennis facilities.
GFOA - awarded the Certificate of Achievement for Excellence in Financial Reporting for the 26th consecutive year.



Operating Expenditures	Actual	Budget
Salaries & Wages	6,891,988	7,336,753
Services	3,336,438	3,640,210
Insurance	1,754,899	2,214,632
Utilities	837,957	873,244
Materials & Supplies	1,077,933	1,147,100
Landscape & Materials	668,932	650,723
Pension Contribution	947,640	984,018
Program Expenditure	3,414,450	3,411,151
Debt Service	1,555,812	1,555,893
Operating Expenditures	20,486,049	21,813,724

Capital Outlay	Actual	Budget
Capital	3,411,803	4,502,935

Net Change in Fund Balance	Actual	Budget
Net Change in Fund Balance	(1,650,349)	(3,561,990)



2015 was budgeted to include a use of reserves for capital improvements. Total expenditures greater than total revenue by \$3.5. Due to operating revenue within budget by 2%, savings related to staffing, and decrease in capital outlay the overall use of reserves totaled \$1.6M. Or a savings of \$1.9 as compared to budget.