

**MINUTES OF A THE FINANCE COMMITTEE MEETING
OF THE PARK DISTRICT OF HIGHLAND PARK
HELD ON APRIL 03, 2025, 8:02 AM.**

Commissioner Ruttenberg and Vice President Freeman participated by electronic means.

Commissioner Labrador and Vice President Freeman joined the meeting at 8:03 a.m.

Present: Commissioner Labrador, Commissioner Grossberg, President Bernstein

Absent: None

Also, Present: Executive Director Romes; Director Peters, Director Smith, Director Voss, Director Baird, Assistant Director Acevedo, Manager Ochs, Manager Baczek, Manager Liewehr, Coordinator Hejnowski

Guest Speaker: None

Additions to the Agenda

None.

Club Pickle and Padel Financial Update

Director Smith compared the budgeted vs actual expenses and revenues raised for this project, highlighting the 2025 capital budgeted funds, the City's financial contribution towards the project, donations, charter memberships, and court sponsorships raised to support the project.

Construction costs have increased for the sanitary sewer installation, mechanical units, discovery of landfill material, venting, permitting, and unforeseen items. The project timeline has also extended, creating additional costs.

He reviewed cost saving options, since the project is overbudget. Options include alternative court dividers for \$100,000 savings and eliminating the lawn area for \$28,000 savings. He reviewed the budget with the two cost-saving alternatives.

In additions to the board approving the cost-saving alternatives staff are recommending increasing the capital budget transfer to cover the actual project expenses.

Director Peters reviewed the 10-Year Funding Model with assumptive figures for the dome and 5-year lease expenses for administrative offices. Staff plans to transfer \$800,000 from the Recreation Fund to the Capital Fund to support the dome and 5-year lease expenses. Staff plans to transfer \$700,000 from the Special Recreation Fund to the Capital Fund to support ADA projects for the dome and the shared site (Club Pickle and Padel, Highland Park Golf Learning Center, and River's Edge Mini Golf). Additionally, there are payback figures scheduled every year from Club Pickle and Padel operational revenues baked into the 10-year funding model. She is pleased to report that even with the dome and 5-year lease expenses the Park District will not fall into a deficit over the next ten years.

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Director Baird compared the 2025 and 2026 budgeted vs projected revenues and expenses for Club Pickle and Padel. They used Deer Creek Racquet Club revenues and expenses to build the proforma.

President Bernstein left the meeting at 9:13 a.m.

2024 Year End Cost Center Review

Director Peters reviewed the actual revenues and expenses for the 2024 cost centers.

- The General Fund had a little over a \$779,000 surplus.
- The Recreation Fund had a little over a \$2.7 million surplus.
- The Special Recreation Fund had a little over a \$84,000 surplus.
- The Capital Fund had a little over a \$5 million surplus. It is difficult to budget when project expense fees are going to hit.
- Cumulative monthly payroll had a little over a \$182,000 surplus.

Recreation Fund Cost Centers

- Recreation West Ridge Center had a little over a \$113,000 surplus.
- Athletics had a little over \$65,000 surplus.
- Camps had a \$151,000 deficit.
- Special Events had a little over \$23,000 surplus.
- Hidden Creek AquaPark had a little over \$36,000 surplus.
- Rosewood Interpretive Center has a little over a \$38,000 surplus.
- Rosewood Beach had a little over a \$119,000 surplus.
- Park Avenue Beach and Boating Facility had a little over a \$5,000 surplus.
- Centennial Ice Arena had a little over a \$176,000 surplus.
- The Dome had a little over a \$25,000 deficit. No revenue due to construction.
- Tennis had a little over a \$297,000 surplus.
- Heller Nature Center has a little over a \$79,000 surplus.
- The Highland Park Golf Learning Center had a little over a \$27,000 deficit.
- Sunset Valley Golf Club had a little over a \$700,000 surplus.
- The Recreation Center of Highland Park had a little over a \$355,000 surplus. They budgeted to have a deficit.

Other Business

None.

Open to the Public to Address the Board

None.

Adjournment

A motion was made by Commissioner Ruttenberg and seconded by Commissioner Grossberg and approved by a unanimous vote. The Finance Committee Meeting adjourned at 9:36 a.m.

Respectfully submitted,



Roxanne Hejnowski, Assistant Secretary